GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2999
ANSWERED ON:22.03.2005
CUSTOM CLEARANCE
Karunakaran Shri P.;Rao Shri Sambasiva Rayapati

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Fast Track clearance scheme has been implemented to expedite customs clearances to qualified EOU units;

(b) if so, whether the scheme has been incorporated in exim policy 2002-07 or it would be notified separately;

(c) if so, extent to which this fast track clearance scheme will be helpful to the exporters; and

(d) by when it is likely to be announced and implemented?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI E.V.K.S. ELANGOVAN)

(a) to (d): A Fast Track clearance Procedure for EOUs having status holder certificate under the Foreign Trade Policy was announced vide Public Notice No.50/2004- 09 dated 24th January, 2005 which is available at the DGFT website www.nic.in/eximpol. The Scheme will facilitate the functioning of the performing EOUs by lowering transaction cost. The Scheme has been given effect to by the issuance of Custom Circular No.12/2005-Cus. dated 4.3.2005 by the Department of Revenue.